

Income Protection (Continuance)

The AHCPs Income Continuance Plan, exclusive to AHCPs members, is a big financial benefit accessible to you as an AHCPs member. The Scheme provides members with a replacement income if their income drops or stops due to ill health. This is particularly important in the context of the revised sick leave arrangements. The rate is currently 0.65% of salary. This compares with a rate of 0.99% for CPSU and PSEU members. The rate of 0.65%, which was set in 2009, is currently due to be reviewed for a further five-year period. Two issues will impact on the rate:

1. The claims history and;
2. The revised sick leave arrangements

However the feedback we have received at this point suggests that the rate will not be increased. We will communicate further with members when we have agreed a new rate.

It has also come to our attention that a number of you may still be insured under the PSEU/IMPACT/SIPTU Income Continuance Plan; if this is the case, Cornmarket have put in place a transfer application which provides a seamless process to switch across to the AHCPs Scheme (this is strongly recommended by both the Union and Cornmarket).

We would encourage all AHCPs members to join the Plan. To join simply print off the application form we have attached and return to: For the Attention of Garrett Flynn, Cornmarket Group Financial Services Ltd, Christchurch Square, Dublin 8. Alternatively you can contact Garrett Flynn directly by email on garrett.flynn@cornmarket.ie or by phone on (087) 9235171.